

Proposed Local Law #3 of 2025
Village of Athens
AUTHORIZING THE MAKING OF A PURCHASE MONEY MORTGAGE FOR THE
SALE AND FINANCING OF THE CULTURAL CENTER

Be it enacted by the Village of Athens as follows:

Section 1: Title

This local law shall be known as “A Local Law Authorizing The Making Of A Purchase Money Mortgage For The Sale And Financing Of The Cultural Center”

Section 2: Authorization

This local law is enacted pursuant to the requirements set forth in the New York State Village Law, the New York Municipal Home Rule Law and recommendations/opinion of the NYS Comptroller.

Section 3: Purpose

The Village of Athens Board of Trustees previously determined that the real property located at 24 Second Street, known as the Athens Cultural Center building, is surplus property and has no use for the Village and has determined that it is appropriate to sell the said property to the Athens Cultural Arts Center, Inc. The Village of Athens Board of Trustees has also previously determined that it is appropriate for the Village of Athens to hold a purchase money mortgage to finance such a sale.

Section 4. Authorization to Hold a Purchase Money Mortgage

The Village Board of Trustees of the Village of Athens hereby authorizes the financing of the sale of the said Athens Cultural Center by way of a purchase money mortgage to be given by the Athens Cultural Arts Center, Inc. in an amount and on such terms as to be negotiated. Further, the Village Mayor and Attorney for the Village are hereby authorized to execute any such necessary documents to complete such conveyance and mortgage.

Section 5. Effective

This Local Law shall take effect immediately in accordance with the requirements of the New York State Municipal Home Rule Law.